

# ANNUAL REPORT



Financial Year 2024-2025

## **Buddhas' Practice Incorporated**

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## Executive Summary

Buddhas' Practice Incorporated (BPI) is pleased to present its Annual Report for the financial year 2024-2025. This report highlights the association's achievements, financial performance, and strategic direction as we continue our mission to advance Buddhism through education, community engagement, and compassionate service.

## Year in Review

The 2024-2025 financial year has been marked by significant growth and deepening community engagement. Despite financial challenges, BPI has maintained its commitment to providing high-quality Buddhist teachings and expanding our reach across diverse communities.



*BPI Dharma Hall - A Sacred Space for Practice and Study*

## Key Highlights

- 30% membership growth with 17 new members joining, bringing total membership to 104
- Over 300 people reached through 5 major events and 9 ongoing programs
- 447 visitor engagements at our Darwin office throughout the year
- 7 new disciples took refuge with the Triple Jewel

- Four successful thesis defenses by Dharma Preachers
- Over 2,000 hours of Buddhist teachings delivered across multiple platforms
- Launch of VITACHOICE LTD to practice Great Compassion in the community

## Organization Overview



*BPI Darwin Office - 110/12 Salonika Street, Parap, NT 0820*

## Mission and Purpose

BPI is dedicated to advancing Buddhism by providing Buddhist teachings, leading Buddhist worship and religious activities, and undertaking activities consistent with promoting and practicing the Buddhist religion.

## Governance Structure

The association is governed by a dedicated committee of 12 members, supported by our Advisor and numerous volunteers. The Annual General Meeting was held on November 8, 2025, with 80 out of 104 members in attendance (77% participation rate).

## Committee Members 2025-2026

| Position                   | Name                                   |
|----------------------------|--|
| Advisor                    | Bennie SPIRIT                          |
| Chairperson                | Yuping HE                              |
| Vice-Chairperson           | Jing DONG                              |
| Treasurer & Public Officer | Yuping HE                              |
| Secretary & Web Manager    | Yinfeng WANG                           |
| Treasurer Assistant        | Dawn SPIRIT                            |
| Director of BTRC           | Huaigu WANG                            |
| BPI Preachers              | Chengli LI, Thimytrang LE              |
| Committee Members          | Chaoqun CAI, Ximing ZHAO, Thi Thu Tran |

## Departmental Reports

### Buddhist Teaching and Research Center (BTRC)

Under the leadership of Director Huaigu WANG, the BTRC continued to excel in advancing Buddhist scholarship and practice. The center focused on three main areas of activity:

#### Thesis Defenses

Four Dharma Preachers successfully completed and defended their theses on critical Buddhist topics:

- Rev. Yinzheng (Guiling SUN) - On the relationship between ignorance and disease
- Rev. Yinfan (Meiling CHEN) - The inevitable relationship between the ten good deeds and spiritual achievements
- Rev. Fafu (Shan YAN) - Self-nature is not words or language, how can it be expressed in words or language?
- Rev. Yinyi (Zhifang LIU) - On precepts

#### Essay Writing Seminars

Four essay writing conferences were organized, with five Dharma Preachers participating actively. These seminars successfully enhanced participants' writing fluency, quality, and confidence in expressing Buddhist concepts.

#### Dharma Lectures and Video Production

BTRC preachers delivered over 2,000 hours of Buddhist teachings throughout the year, demonstrating exceptional dedication to promoting the Buddha's teachings. The following table summarizes the teaching activities:

| Preacher        | Main Courses   | Hours |
|-----------------|--|-------|
| Rev. Yinzheng   | What is suffering and what is happiness                  | 356   |
| Rev. Yinfan     | Multiple sutras including Avatamsaka, Shurangama         | 775+  |
| Rev. Fafu       | Study of Afflictions, Cause and Effect (+ 182 videos)    | 510   |
| Rev. Yinyi      | Cause and Effect, Medicine Master Sutra, Ten Good Karmas | 337   |
| Mr. Huaigu WANG | Australia's Wonderful Dharma, Flower Adornment Sutra     | 345   |

## **BPI Chinese Preacher Report**

Rev. Yinyue (Chengli LI) conducted 14 comprehensive courses totaling 371 hours of teaching throughout the year. Her work emphasized progressive learning within the Mahayana framework, guiding members from generating Bodhicitta to cultivating wisdom and compassion.

### **Notable Achievements**

- Completed 370 teaching sessions covering 14 distinct courses
- Continued compilation of the Mahayana Practice System Process series
- Produced vernacular versions of sutras for beginner practitioners
- Developed comprehensive study materials on Generating Bodhicitta

## **Vietnamese Preacher Report**

Rev. Grace (Thimytrang LE) led the Darwin office operations and Vietnamese community outreach, achieving remarkable engagement with 447 visitor interactions throughout the year.

### **Major Events and Activities**

- 5th Anniversary Celebration (November 24, 2024) - 24 participants
- Lunar New Year Celebration 2025 (January 26, 2025) - 25 participants
- 447 visitor engagements for Dharma study and guidance
- 7 new disciples took refuge with the Triple Jewel
- 9 new members joined BPI

### **Vision for 2025-2026**

Rev. Grace outlined an ambitious plan centered on implementing the Great Compassion Dharma Gate through VITACHOICE, focusing on removing suffering and bestowing joy to all sentient beings through wisdom-based, scientific approaches.

## **Administrative Reports**

### **Secretary & Web Manager's Report**

Yinfeng WANG reported successful completion of all secretarial duties in accordance with the Associations Act (NT 2003). Key achievements included:

- 13 meetings conducted (12 Committee Meetings + 1 AGM)
- All meeting minutes completed and archived in compliance with legislation
- Member register maintained in accordance with statutory requirements
- IT Skill Sharing Session conducted on September 8, 2024
- Website maintenance and content management support

### **Vice-Chairperson's Report**

Jing DONG focused on ACNC compliance training and expressed commitment to increased contribution in the coming year. She encouraged members to share learning interests and preferred formats for future training activities.

## Financial Report

The following financial summary reflects BPI's operations for the financial year ended June 30, 2025. While the association recorded a deficit for the year, our strong cash position and disciplined expense management provide a solid foundation for future growth.

### Income Statement Summary

| Income              | Amount (AUD)       |
|---------------------|--------------------|
| Donations           | \$46,367.78        |
| Interest Received   | \$7,319.04         |
| Membership Income   | \$2,592.00         |
| In-Kind Donations   | \$1,666.11         |
| <b>Total Income</b> | <b>\$57,910.93</b> |

### Expenses

| Expense Category         | Amount (AUD)        |
|--------------------------|---------------------|
| Rent on Land & Buildings | \$39,600.00         |
| Body Corporation Fees    | \$19,250.00         |
| Depreciation             | \$1,513.00          |
| Audit Fees               | \$1,760.00          |
| Electricity & Water      | \$1,278.11          |
| Telephone & Internet     | \$1,320.00          |
| Other Expenses           | \$1,582.11          |
| <b>Total Expenses</b>    | <b>\$66,303.22</b>  |
| <b>Net Deficit</b>       | <b>(\$8,392.29)</b> |

## Balance Sheet Summary

| <b>Assets</b>                    | <b>Amount (AUD)</b> |
|----------------------------------|---------------------|
| Cash at Bank and Term Deposits   | \$251,034.63        |
| Cash on Hand                     | \$440.00            |
| Right-of-Use Asset (Current)     | \$39,600.00         |
| Plant & Equipment (net)          | \$1,272.00          |
| Religious Artifacts              | \$38,805.00         |
| Right-of-Use Asset (Non-Current) | \$89,100.00         |
| <b>Total Assets</b>              | <b>\$420,251.63</b> |
| <b>Liabilities</b>               |                     |
| Lease Liability (Current)        | \$39,600.00         |
| Lease Liability (Non-Current)    | \$89,100.00         |
| <b>Total Liabilities</b>         | <b>\$128,700.00</b> |
| <b>Net Assets</b>                | <b>\$291,551.63</b> |

## Financial Analysis

### Key Observations

- Strong Cash Reserves: Despite the deficit, BPI maintains robust cash reserves exceeding \$251,000
- Improved Interest Income: Term deposits generated \$7,319.04 compared to only \$94.52 in the previous year
- Membership Growth: Membership income doubled from \$1,296 to \$2,592, reflecting community expansion
- Reduced Donations: Primary cause of deficit - donations decreased from \$70,743.54 to \$46,367.78
- AASB 16 Compliance: Successfully implemented lease accounting standards

### Compliance Matters

The annual audit was completed with an unqualified opinion. All financial reporting requirements under the Associations Act have been met. The association's Income Tax exemption has been active since May 27, 2022.

## Programs and Activities

### Regular Programs

#### Daily Activities

- On-site office operations: 11 AM to 8 PM daily (365 days)
- Online worship sessions: Twice daily (730 sessions annually)
- Online Dharma speeches in audio format: Daily by Rev. Fashan (365 sessions)
- BTRC preacher lectures: Delivered by 8 preachers covering various sutras
- Dr. Bodhi's Essential Fundamentals lectures: 67 recorded sessions
- General Psychology Studies by Dr. Rose: 12 recorded sessions
- Delusive Thinking lectures by Yuping HE: 171 sessions

#### Weekly Activities

BPI Advisor Bennie SPIRIT delivered 52 Dharma talks throughout the year, responding to local members and visitors' requests for spiritual guidance.

#### Monthly Activities

Committee members convened 12 monthly video conferences to discuss organizational matters and review financial statements.

#### Quarterly Activities

Four thesis defense sessions and four essay writing seminars were conducted by the Buddhist Teaching Research Center throughout the year.

### Major Events

#### Annual Celebrations

- Buddha Statue Blessing and Moving Ceremony - July 8, 2024
- Annual General Meeting - October 19 & 20, 2024 (held in English and Chinese)
- Advisor's Birthday Celebration - November 17, 2024
- 5th Anniversary Celebration - November 22-24, 2024 (conducted in 3 languages)
- Lunar New Year Celebration 2025 - January 26, 2025

#### Special Programs

- Advisor's AI-assisted Buddhist Teachings: 63 interfacing sessions
- Key of Reincarnation study sessions: 10 sessions
- Cultivation Route for Great Bodhisattvas: 25 sessions
- IT & AI Skills Sharing Session - September 8, 2024
- Meditation guidance: 15 visitor sessions
- BPI members visiting from overseas and interstate: 6 visits
- Community communications and support: 20 interactions

## Strategic Direction and Future Outlook

### Strategic Priorities for 2025-2026

BPI's strategic focus for the coming year centers on deepening Buddhist study, expanding community engagement, and implementing practical compassion through innovative approaches.

#### Priority Goal 1: Shurangama Sutra Study

Intensive study of the Shurangama Sutra with the aspiration to achieve Shurangama Samadhi. This comprehensive study will form the foundation for advanced practice and understanding.

#### Priority Goal 2: Understanding Afflictions

Deep exploration of mental afflictions through texts such as The Treatise on the Hundred Dharmas, maintaining pace with contemporary Buddhist teachings and practical applications.

#### Priority Goal 3: Cultivation Route for Great Bodhisattvas

Comprehensive understanding of the path of Great Bodhisattvas, with particular emphasis on cultivating Great Compassion as the essential foundation for Buddhist practice.

### VITACHOICE Initiative

On September 15, 2025, BPI founded VITACHOICE LTD as a practical manifestation of Great Compassion. This initiative represents our commitment to applying Buddhist wisdom to contemporary challenges, particularly in the areas of physical and mental well-being.

#### VITACHOICE Mission

VITACHOICE operates on three core principles:

- For charity only, not for profit
- Based on science and Right View
- Departing from suffering through wisdom

#### The Six Perfections Framework

VITACHOICE operations follow the Six Perfections (Pāramitās) framework:

- Generosity: Sharing Dharma and science-based knowledge freely
- Precepts: Avoiding profit-driven motives, upholding compassion with integrity
- Endurance: Responding to challenges with gentleness
- Diligence: Unwavering effort in propagating the Great Compassion Dharma Gate
- Concentration: Abiding in clarity and non-attachment

- Wisdom: Applying scientific Right View to eliminate ignorance and transform habits

## Challenges and Opportunities

### Current Challenges

- Talent Development: Need for more trained volunteers and leaders
- Funding Sustainability: Addressing the decline in donation income
- Western Community Engagement: Limited impact on local Western communities

### Strategic Responses

- Increased commitment and daily dedication from existing members
- Diversified income through term deposits and exploring government grants
- Cultural adaptation and deeper integration into Western society
- Committee vacancy recruitment drive with three-month orientation period

### Call to Action

BPI is actively recruiting for key committee positions including Chairperson, Treasurer, and Vice Chairperson. We invite dedicated members to consider these leadership roles and help guide our association's continued growth. A three-month review period is provided for prospective candidates to fully understand the responsibilities before formal election at a special general meeting.

## Acknowledgments

BPI's achievements this year would not have been possible without the dedication and support of many individuals and organizations. We extend our heartfelt gratitude to:



*BPI Community - United in Dharma Practice and Compassionate Service*

### Spiritual Guidance

Advisor Bennie SPIRIT for unwavering spiritual leadership and daily dedication to the association and its members.

### Members and Volunteers

All 104 BPI members for their generous donations, active participation, and commitment to Buddhist practice. Special recognition to our full-time volunteers: Bennie SPIRIT, Dawn SPIRIT, Thimytrang LE, and Yuping HE for maintaining daily office operations.

### Dharma Preachers

The dedicated preachers of BTRC - Rev. Yinzheng, Rev. Yinfan, Rev. Fafu, Rev. Yinyi, Rev. Yinyue, Rev. Grace, and Mr. Huaigu WANG - for delivering over 2,000 hours of Buddhist teachings and producing hundreds of educational videos.

## **Committee Members**

All committee members for their diligent oversight, governance, and commitment to the association's mission and compliance requirements.

## **Professional Services**

Vita Gustafson & Associates for their professional auditing services and guidance on financial compliance.

## **Technology Support**

Zhaohe YANG for leading the IT Skills Sharing Session and providing ongoing technical support for our digital platforms.

## **Traditional Owners**

We honor the Traditional Owners of the land where we practice and acknowledge their enduring connection to the land, waters, and skies. We extend our deepest respects to Elders past, present, emerging, and across time.

## Conclusion

The 2024-2025 financial year has been a period of significant growth and transformation for Buddhas' Practice Incorporated. Despite financial challenges, we have achieved remarkable progress in membership expansion, educational programming, and community engagement.

Our 30% membership growth, reaching 104 dedicated members, reflects the increasing interest in authentic Buddhist practice and teachings. The delivery of over 2,000 hours of Buddhist instruction, spanning multiple languages and traditions, demonstrates our commitment to making the Dharma accessible to diverse communities.

The establishment of VITACHOICE LTD represents an innovative approach to practicing Great Compassion in the modern world. By combining Buddhist wisdom with scientific understanding, we aim to help people overcome suffering and find genuine happiness through informed choices about their physical and mental well-being.

As we look ahead to the 2025-2026 financial year, our strategic priorities remain clear: deepening our study of essential Buddhist texts, particularly the Shurangama Sutra; developing comprehensive understanding of mental afflictions; and mastering the Cultivation Route for Great Bodhisattvas with special emphasis on Great Compassion.

While we face challenges in talent development, funding sustainability, and Western community engagement, we view these as opportunities for growth and innovation. Every challenge strengthens our resolve to serve all sentient beings more effectively.

We remain committed to our fundamental purpose: advancing Buddhism by providing teachings, leading worship, and undertaking activities that promote and practice the Buddhist religion. With strong community support, dedicated leadership, and clear strategic direction, BPI is well-positioned to continue its mission of bringing the Buddha's teachings to life in Australia and beyond.

May all beings benefit from the Dharma.

May all beings be free from suffering.

**Yuping HE**  
Chairperson  
Buddhas' Practice Incorporated  
November 25, 2025